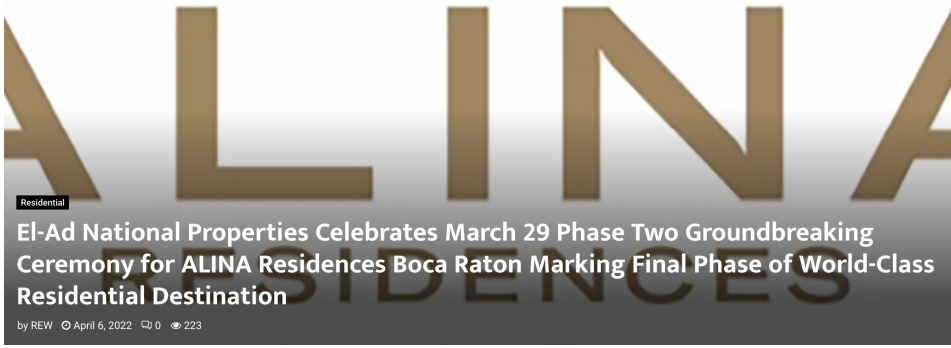


REAL ESTATE WEEKLY



El-Ad National Properties Celebrates March 29 Phase Two Groundbreaking Ceremony for ALINA Residences Boca Raton Marking Final Phase of World-Class Residential Destination

by REW | April 6, 2022 | 0 | 223

On Tuesday, March 29, **El-Ad National Properties**, an Elad Group company, celebrated the phase two groundbreaking of **ALINA Residences**, a world-class residential destination in the heart of Boca Raton. Phase two includes two nine-story residential buildings (ALINA 210 and ALINA 220) and will complete the entire project.

In attendance were El-Ad National CEO Noam Ziv, Boca Raton Mayor Scott Singer, Boca Raton Deputy Mayor Andrea Levine O'Rourke, Boca Raton CRA Chair Monica Mayotte, Boca Raton Council Member Yvette Drucker, Boca Raton CRA Vice Chair Andy Thomson, **Douglas Elliman** Florida CEO Jay Phillip Parker, Moss Construction Chairman and Founder Bob Moss and other local dignitaries.

At the groundbreaking ceremony, Ziv announced that phase two of ALINA Residences is already 40% sold. Phase two construction is slated to be completed by Q3 2024. Phase one construction was completed in March 2021.

"Following the success of ALINA Residences' phase one, it is extremely exciting to break ground on phase two with it already being 40% sold," said Ziv. "We believe this early sales activity is a reflection of the marketplace recognizing ALINA as a truly unique residential destination. We continue to be proud to be a part of Boca Raton's emerging downtown scene."

The centerpiece of ALINA Residences, ALINA 210 will stand nine stories tall and feature 30 exquisite corner residences. With a maximum of four residences per floor, ALINA 210 will offer residences with three to four bedrooms with den floor plans. Ranging in size from approximately 3,300 to 5,400 square feet, the ALINA 210 residences' pricing starts at \$3.5 million. ALINA 210's suite of thoughtfully curated amenities will be exclusive to the 30 residences.

With 152 residences, ALINA 220 will be the most similar building to phase one (ALINA 200) with a great emphasis on European-designed kitchens, rain showered bathrooms, and elegant organic craftsmanship throughout. The residential building will include a wide array of one- to four-bedroom with den floor plans, ranging in sizes from 1,400–5,400 square feet and pricing from \$1.7 million to over \$8 million.

Phase two will add an extra two acres of private outdoor amenity space to ALINA. All ALINA residents enjoy spectacular amenities such as his and hers spa facilities with dry saunas, steam rooms, treatment rooms and relaxation rooms; state-of-the-art fitness centers, multiple rooftop swimming pools with private cabanas, fire pits, dedicated yoga areas, highly appointed club rooms, two dog parks and more.

Douglas Elliman Development Marketing is the exclusive sales team for ALINA Residences.

"With phase one nearly sold out, we are extremely proud of the sales success that we are already experiencing with phase two of ALINA Residences," said Jay Phillip Parker, CEO of Douglas Elliman Florida and President of Douglas Elliman Development Marketing, Florida. "There is no doubt that downtown Boca Raton has transformed as the developers of ALINA envisioned, making it the perfect time to become a part of the extraordinary lifestyle that Alina residents are enjoying. We expect continued interest and excitement now that phase two has broken ground."

ALINA Residences, located at 200 Southeast Mizner Blvd., Boca Raton, FL 33432, is tucked between the manicured green fairways of The Boca Raton and Southeast Mizner Boulevard. It offers premier access to nearby shopping, dining, and cultural destinations.

With more than three decades of high-end development experience in New York City, Los Angeles and Toronto, and after nearly 20 years in the Florida market, Elad Group brought its development capabilities to the South Florida market a few years ago through El-Ad National Properties. By expeditiously seizing opportunities, El-Ad National Properties has earned a sterling reputation as an agile, entrepreneurial company with high expectations and solid values, a philosophy shared by all employees. El-Ad National Properties is leaving its footprint on South Florida with ALINA Residences Boca Raton as its first new development from the ground up project.

