

Second phase of Boca Raton luxury condo project already 40% sold ahead of groundbreaking



By **Brian Bandell** – Senior Reporter, South Florida Business Journal
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El-Ad National Properties broke ground on the second phase of Alina Residences, a luxury condo in Boca Raton.

The Boca Raton-based developer aims to capitalize on the influx of wealthy residents to Palm Beach County. The trend has led to a record number of condo sales for over \$1 million over the past year. [Some of the condos are extra large so they have room for families.](#)

The second phase of Alina Residences at 200 S.E. Mizner Blvd. will feature two towers. Alina 210 will have 30 large units in nine stories, while Alina 220 will have 152 units in nine stories. There will also be an amenity deck with another two acres of outdoor amenities, including another pool.

“Following the success of Alina Residences’ phase one, it is extremely exciting to break ground on phase two with it already being 40% sold,” said **Noam Ziv**, CEO of El-Ad. “We believe this early sales activity is a reflection of the marketplace recognizing Alina as a truly unique residential destination.”

The condos in Alina 210 will range from 3,300 square feet with three bedrooms to 5,400 square feet with four bedrooms. They start at \$3.5 million.

The Alina 220 condos will range from 1,400 square feet with one bedroom to 5,400 square feet with four bedrooms. They start at \$1.7 million.

The largest condos in the second phase of Alina are listed at more than \$8 million.

Fort Lauderdale-based Moss Construction is the general contractor of the project. It's expected to be completed in the third quarter of 2024. Garcia Stromberg/GS4 Studios in West Palm Beach is the architect and Douglas Elliman is the exclusive broker for the developer.

The 121-unit [first phase](#) of Alina was completed in summer 2021. Units there were originally priced just under \$1 million, but [condo prices have increased rapidly in recent months.](#)

